

IRA Qualified Charitable Distribution (QCD)

A tax-smart strategy for charitably minded individuals and couples age 70 ½ or older can be from a Qualified Charitable Distribution (QCD) also known as a charitable IRA rollover.

Benefits of a QCD

- You can give up to \$100,000 per year (per person) to one or more qualified 501(c)(3) operating charities
- Lowers your taxable income by fulfilling all or part of your Required Minimum Distribution (RMD)
- IRA assets go directly to charity
- QCDs are great for non-itemizers
- More of your assets can be used to support your favorite charity

How to Give from Your IRA

1. Contact your IRA custodian to request a Qualified Charitable Distribution
2. Provide the custodian with the name and address of the charity and the amount you wish to distribute

To help continue the mission of **KTLF Radio Network to foster hope and nurture community while sharing the Hope we have in Christ through inspiring music, scripture and prayer**, please provide the following information:

Make Check Payable to: **KTLF Radio Network**
1271 Kelly Johnson Blvd, Suite 110
Colorado Springs, CO 80920

KTLF Radio Network is a ministry of
Educational Communications of Colorado Springs, Inc.
Tax Exempt Status: 501(c)(3) non-profit organization
EIN: 84-1087230

3. Be sure to **include your name** on the memo line or stub of the check
4. Have your IRA custodian mail the check directly to your charity*
5. Let the charity know you are sending an IRA Charitable Distribution

**Some IRA custodians now provide you with personal checks to make your QCDs at will. Please discuss your options with your plan administrator.*

Other Ways to Give from Your IRA

Another way to turn your retirement fund into a charitable gift is by leaving it to a charity. Naming **KTLF Radio Network** as a beneficiary of your IRA not only eliminates income tax on the funds, but also increases the impact you make for the charitable causes you support. Adding a charitable beneficiary to your IRA is easy. Simply complete your IRA financial

institution's beneficiary designation form to reflect **KTLF Radio Network** as a beneficiary of your IRA.

Disclaimer: Educational Communications of Colorado Springs, Inc. dba KTLF Radio Network, does not provide legal, tax, financial, or other professional advice. You should consult professional advisors concerning the legal, tax, or financial consequences of your charitable activities.