

## **DONOR-ADVISED FUND GRANT**

Donor-Advised Funds (DAF) are the fastest-growing charitable vehicle in the United States today because they offer excellent tax saving options, growth potential, and ease of administration.

A Donor-Advised Fund allows you to support qualified charitable organizations that you believe in. Instead of giving directly to your favorite charity, you advise the fund administrator to distribute gifts - at your discretion. Assets deposited into donor advised funds can be invested for growth tax-free, with no restrictions on how long these assets can remain in the account. And the best part, you'll only receive one charitable tax receipt in the year you make the donation to your fund.

Donor Advised funds can also be a relatively easy way to establish a fund that can be passed down to future generations that can carry on a family's charitable legacy.

### **How a Donor-Advised Fund Works**

- Create your donor-advised fund by making an irrevocable gift of cash, stocks, mutual funds, or other assets to a sponsoring organization such as a Christian foundation, community foundation, brokerage or mutual fund company. Note that each sponsor may have unique minimum deposit requirements, associated fees, restrictions on beneficiary types and other rules or guidelines.
- You will receive an immediate tax deduction for gifts made to your DAF that you may be eligible to claim as an itemized tax deduction for federal and/or state income tax purposes.
- Request a grant be made to your charity

#### **KTLF Radio Network**

a ministry of Educational Communications of Colorado Springs, Inc.

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Federal Tax ID #84-1087230

- Have them indicate how you choose to be acknowledged (by name or as anonymous) and whether the grant is unrestricted or designated to a specific cause.
- You, the donor, or your representative, retain advisory privileges with respect to the distribution of funds and the investment of assets in your account.
- The Fund Administrator will send the grant directly to your charity.

*Disclaimer: Educational Communications of Colorado Springs, Inc. dba KTLF Radio Network, does not provide legal, tax, financial, or other professional advice. You should consult professional advisors concerning the legal, tax, or financial consequences of your charitable activities.*